

SLOOPY AUCTIONS

THE BEST BUCKEYE MEMORABILIA AROUND!

USER AGREEMENT

These Terms shall constitute the entire "Agreement" between Sloopy Auctions and bidder and shall supersede any and all prior communications or agreements between the parties with respect to the purchase and sale of items covered hereby. These Terms shall apply to all purchases made by bidder in any auction conducted by Sloopy Auctions.

- 1) **REGISTRATION:** All bidders, must register to receive a User ID and Password in order to bid online. You can register online by clicking on the "Register" link found on various pages throughout our web site. It is quick, easy, and free. Registration is available 24 hours, however, bidders need to register PRIOR to the auction closing date. Bidder registration on the auction closing date will be at the discretion of Sloopy Auctions management and will be limited on a case-by-case basis. Any restrictions on the amounts new bidders may bid will be made at the discretion of the auction management.

- 2) **BIDDING:** Bidding begins and ends at set times (Emails will be sent when the auction goes live and on the final day of bidding as a reminder). Bids can be placed immediately after an auction has opened and you can bid on as many items as you want until the auction goes into extended bidding. It is encouraged that initial bids be placed early and often.
 - a. Online bidding for registered users who have obtained a User ID and Password is available 24 hours. On the final day of the auction at 8:00 PM Eastern Time, bidding will enter into an "extended bidding" period and after this time you may only bid on items which you previously placed a bid during the initial bidding phase. Thus, if you are the only bidder on a lot at 8:00 PM Eastern Time on the auction closing date, the auction software will disallow additional bidding for that lot and you will be declared the winner. Sloopy Auctions uses the "15-Minute Rule." After 8:00 PM Eastern Time, our "Time Left" clock will count down in real time the amount of time remaining until such time as no lots receive even a single bid for a period of 15 minutes. At this time the auction will officially close and "Time Left" will read "Auction Has Ended." If the auction continues to be active until 1:45 AM Eastern Time the next morning, a 15 minute clock will start that **WILL NOT RESET** and the Auction **WILL END at 2:00 AM Eastern Time.**

- b. For each item in the auction there is a "Minimum Bid," the price below which the lot will not be sold.
- c. Bidding increases will be accepted in increments of 10% above the current high. There are no exceptions to the bid raise amounts. There are several bidding options:
- **Next Bid** (the next amount necessary to bid on the item)
 - **Autobid** ("max", "ceiling" or "up to") Bids (up to a specific amount that you choose, the software bidding competitively on your behalf).
 - **Straight Bids** (bid the exact amount you tell the software to bid for you, if the current bid is \$500 and you place a straight bid of \$733 the current bid will jump to \$733).
- d. Our software ensures that Consignors are not allowed to bid on their own items. We have also designed our software so that we absolutely can't see any ceiling bid, EVER. This is an absolute rule and our software makes it is impossible for this to be broken. Unlike other auction houses, your ceiling bids are absolutely secure at Sloopy Auctions!
- e. Sloopy Auctions uses the MOST secure auction software in the world designed by Create Auction LLC. There is no back door where anyone can ever see your password, maximum bid, or even if you have placed a maximum bid on an item. Other software providers can have these functions turned off, but there is always a way you can see this information if you really want to. With Honest Auto Bid from Create Auction LLC., there is absolute peace of mind that your high bids will be known only to you!
- f. **A 20% Buyer's Premium will be added to all winning bids.** For example, the winner of a lot selling for a high bid of \$1000 will be billed \$1200 (plus shipping charges and sales tax, if applicable).
- g. When a bidder is outbid, an email will be sent notifying that bidder that they have been topped. Notification as such is intended to provide bidders in the timeliest manner possible with information regarding their bids' changed status.
- h. It is the goal of Sloopy Auctions to sell as many lots as possible. As such, our goal is to never have reserves. On occasion, we may offer an item of particular interest or historical importance with a reserve. In these instances, the fact that there is a reserve will be clearly noted.

- 3) **GRADING, CONDITION, AUTHENTICITY, and WARRANTY OF LOTS:** There is a level of subjectivity when it comes to grading and condition of an item. Inquiries concerning condition or any other questions are strongly advised. Internet and/or catalog pictures should NOT be used to determine condition or grade as in some instances pictures have been cropped or enlarged in order to provide the best possible representation of an item within the scale restrictions of the medium. We will be happy to provide detailed telephone descriptions as well as high-resolution images of lots upon request. Lots are also available for viewing, by appointment only. Telephone inquiries regarding condition as well as viewing appointments must be made prior to the auction closing date. Due to the heavy volume of communication on the auction closing date, condition inquiries will NOT be considered on the auction closing date. Sloopy Auctions may authenticate or utilize a third party authentication process for a given item. In placing a bid on such items, the encapsulation, documentation, and/or letters supporting the opinion of authenticity that are noted in the description are explicitly deemed acceptable to the bidder. There will always be experts that will have differing opinions. In some cases, more than one authentication service may have reviewed a given item. In a select few instances, authenticators may disagree on the authenticity of an item, and in any case where Sloopy Auctions is aware of a disagreement, it will be noted in the description. No warranty, whether expressed or implied, is made with respect to any grade, condition, or other adjectival descriptions, which can and do vary, even among experts.
- 4) **OWNERSHIP DISCLOSURE:** There may be items that are owned by Sloopy Auctions for sale at any given time. Any individual who wishes to receive a list of these items may request this information and it will be given them automatically, no questions asked.
- 5) State sales tax, costs of packaging, shipping, and insurance will be added to all invoices. Absolutely NO lots will be shipped until full payment is received and cleared. We ship promptly as possible. Please allow up to 2 weeks to receive your shipment.
- 6) Auction results can be obtained by using one of the various "Search" or "View" features on our auction web site. Winning bidders and sellers will be notified of the results of an auction via email immediately after the auction closes. Invoices and consignor statements are usually mailed within 72 hours after the close of an auction.
- 7) Invoices are payable upon receipt with payment due no later than two weeks from date of invoice. Payments may be made by cash, check, money order or PayPal. If paying via PayPal, 3% will be added to the total amount to cover the convenience charge. CREDIT CARDS will only be accepted through PayPal. Unless known to Sloopy Auctions, personal checks will be held for 10 days before merchandise is approved for shipment.
- 8) **ALL SALES ARE FINAL. No returns are accepted.**

9) We reserve the right to accept or refuse a bid by any bidder for any reason whatsoever.

10) Placing a bid constitutes acceptance of the above terms.

LAWS

These Terms of Service shall be governed by and construed in accordance with the laws of the State of Ohio. User and this Auction Site agree to submit to the exclusive jurisdiction of the courts of the state Ohio. If any provision(s) of these Terms of Service is held by a court of competent jurisdiction to be contrary to law, then such provision(s) shall be construed, as nearly as possible, to reflect the intentions of the parties with the other provisions remaining in full force and effect. This Auction Site's failure to exercise or enforce any rights or provisions of these Terms of Service shall not constitute a waiver of such right or provision unless acknowledged and agreed to by this Auction Site in writing. User and this Auction Site agree that any cause of action arising out of or related to this Service must commence within one (1) year after the cause of action arose; otherwise, such cause of action is permanently barred. The section titles in these Terms of Service are provided for reference purposes only and have no legal or contractual significance

DESCRIPTION OF SERVICE

Sloopy Auctions provides its users with an Internet auction service for the purpose of buying and selling personal property. Users agree to provide certain current, complete, and accurate information about themselves and to maintain and update this information as required to keep it current, complete and accurate. All information requested on original sign up shall be referred to as registration data ("Registration Data"). Furthermore, user grants this Auction Site the right to disclose to third parties certain Registration Data about User and Service membership in the aggregate; however, such disclosures will exclude user's name, mailing address, email address, account and phone number, unless: (1) User expressly directs this Auction Site to disclose such information, or (2) this Auction Site is required to disclose such information by any applicable law or legal process served on this Auction Site.

MODIFICATIONS TO TERMS OF SERVICE

This Auction Site may change these Terms of Service from time to time. Users will be notified by email of any change in these Terms of Service. User's continued use of the Service constitutes both: (1) their acknowledgment of these Terms of Service and any modifications; and (2) User's agreement to abide and be bound by these Terms of Service and modifications.

MODIFICATIONS TO SERVICE

This Auction Site reserves the right to modify or discontinue the Service with or without notice to user. This Auction Site shall not be liable to users or any third party should this Auction Site exercise its right to modify or discontinue the Service.

TERMINATION

Should user object to any of these Terms of Service or any subsequent modifications thereto or become dissatisfied with the Service in any way, user's only recourse is to: (1) discontinue use of the Service; (2) terminate Service membership; and (3) notify this Auction Site of termination.

USER ELIGIBILITY

Our services are available exclusively to individuals able to form legally binding contracts under applicable law. Without limiting the foregoing, our services are not available to minors. Furthermore, this Auction Site reserves the right to refuse service to anyone for any reason whatsoever.

REGISTRATION & ACCOUNT SECURITY

Users agree to provide true and accurate information about themselves in the registration form. If any information provided by user is incomplete or inaccurate, this Auction Site retains the right to terminate user's membership and rights to use the Service. As part of their registration, users will receive a User ID and Password. Users are encouraged to keep their User ID and Passwords private because the foregoing data is the only information needed for purchasing power. Users are responsible for the confidentiality of their User ID and Password as well as for any and all activities that occur under their user ID and password-protected account. User agrees to immediately notify this Auction Site of any unauthorized use of their User ID or Password or any other breach of security known to user.

USER CONDUCT

User is solely responsible for the contents of his or her transmissions through the Service. Use of the Service is subject to all applicable local, state, national and international laws and regulations. Attempts to gain unauthorized access to other computer systems are prohibited. This Auction Site may, at its sole discretion, immediately terminate Service should user's conduct fail to conform to these Terms of Service and User Agreement.

OTHER LIMITATIONS

This Auction Site retains the right, at our sole discretion, to determine whether or not a user's conduct is consistent with the letter and spirit of this Agreement. This Auction Site reserves the right to terminate service if a user's conduct is found to be inconsistent with these Terms of Service and User Agreement.

BIDDING AND BUYING

Sloopy Auctions has the right to establish general practices and limits concerning users' bidding privileges and procedures. A user who has entered the highest accepted bid at the end of an auction is obligated to complete the transaction. Once entered, bids are NOT retractable. This Auction Site and its host are not responsible for bids not being processed or not being accepted due to technical difficulties. Moreover, bid manipulation of any kind is expressly forbidden. A consignor is prohibited from placing bids or arranging to have bids placed on behalf of

consignor, consignor's agent or assigns. No shill bidding is allowed. Buyers are prohibited from communicating with each other with the purpose of manipulating the final purchase price of an item. Please note that it is a violation of law to make bids in a false name or with an invalid payment method, even if our software initially accepts such a bid. Be aware that even if you do not give us your real name, your web browser transmits a unique Internet address to us, which can be used by law enforcement officials to identify you. Do not test our auctions with false bids. This puts you at substantial personal legal risk. Fraudulent bidders will be prosecuted to the fullest extent of the law. Currently, both the FBI and the US Secret Service are responsible for investigating all Internet fraud cases.

ACKNOWLEDGMENT AND ACCEPTANCE OF TERMS OF SERVICE

As operated by Sloopy Auctions, this auction Service, is provided to you under the foregoing Terms of Service and any operating rules or policies that may be published by this Auction Site. The Terms of Service comprise the entire agreement between Member and this Auction Site and supersede all prior agreements between the parties, regarding the subject matter contained herein. By participating in the registration process, you are indicating your agreement to be bound by all of these Terms of Service.

DISCLAIMER OF WARRANTIES

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LIMITATION OF LIABILITY

Sloopy Auctions OR ITS HOST SHALL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL OR CONSEQUENTIAL DAMAGES, RESULTING FROM THE USE OR THE INABILITY TO USE THE SERVICE, OR FOR COST OF PROCUREMENT OF SUBSTITUTE GOODS AND SERVICES, OR RESULTING FROM ANY GOODS OR SERVICES PURCHASE OR OBTAINED, OR MESSAGES RECEIVED OR TRANSACTIONS ENTERED INTO THROUGH THE SERVICE OR RESULTING FROM

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NO RESALE OR COMMERCIAL USE OF THE SERVICE

Use of this Service is personal to Member. Member agrees not to resell or make any commercial use of the Service, without the express written consent of Create Auction LLC. Without limiting any other remedies, this Auction Site may terminate your account if you are found (by conviction, settlement, insurance or escrow investigation, or otherwise) to have engaged in fraudulent activity in connection with our site.

INDEMNIFICATION

User agrees to indemnify and hold Sloopy Auctions, its parents, subsidiaries, affiliates, officers and employees, and likewise the host, its parents, subsidiaries, affiliates, officers and employees, harmless from any claim or demand, including reasonable attorneys' fees, made by any third party due to or arising out of their use of the Service, a breach of this User Agreement, or the infringement by user, or other user of the Service using registered user's computer, of any intellectual property or other right of any person or entity.